Recession

- Recession
    - A period of at least three quarters when a significant economic decline spreads across the economy
    - When the economy declines for at least six months
    - There is a drop in real GDP, income, employment, manufacturing, and retail sales
    - When the economy stops growing and starts shrinking
    - A business cycle contraction when there is a general decline in economic activity
- Every recession is unique and they are not all caused the same way

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