

The Purpose:

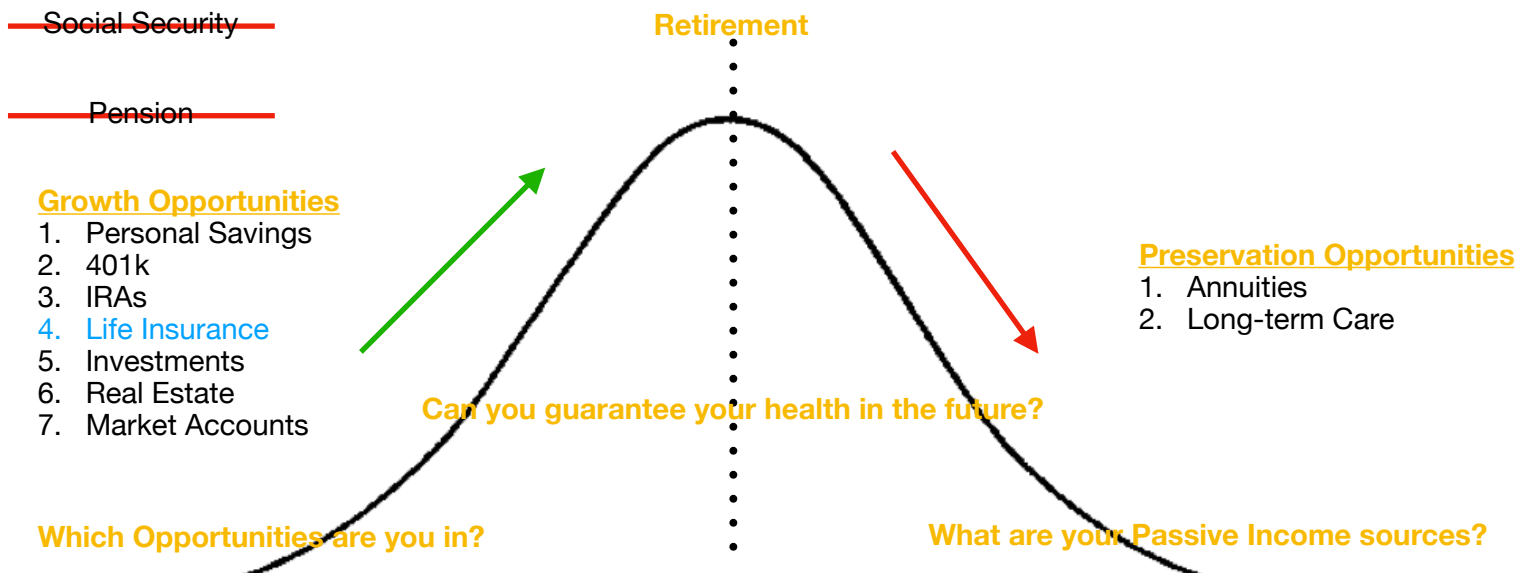
Live without the worry of money

Assumptions:

The government will take care of me
I can start saving when I am older

Financial Independence:

Passive Income > Expenses



Major Concerns:

Running out of money/losing money

Major Risks in Retirement:

- Market Risk- Stock Market crashes
- Inflationary Risk- Investments not beating the inflation rate
- Longevity- Outliving your money
- Health Risk- Illness